

INVITATION FOR EXPRESSION OF INTEREST

For Divestiture of ‘Canwill Holdings (Pvt) Ltd’

The Government of Sri Lanka (“GoSL”) intends to divest the 100% shareholding in Canwill Holdings (Pvt) Ltd, the parent company to Sinolanka Hotels & Spa (Pvt) Ltd (“Sinolanka”) and Helanco Hotels & Spa (Pvt) Ltd. GoSL will implement this divestiture through the Ministry of Finance, Planning and Economic Development with Deloitte Touche Tohmatsu India LLP (DTTILLP) appointed as the Transaction Advisor.


SINOLANKA: Owns a top tier landmark hospitality asset in the Central Business District of Colombo, built to international 5-star standards. The property’s superstructure has been completed, and the balance work is to be completed by the successful investor.

The property, bordering the Indian Ocean, offers arguably the best vantage point in Colombo with views of Colombo Port City, Port of Colombo, Galle Face Green, Lotus Tower and the emerald hinterland.


The divestiture will be completed through a two-stage process. Interested parties are invited to access the Request for Expression of Interest document via the QR Code.

Due date for submission of EOI is **16th February 2026**







47
storey hotel



458
Rooms



100
Serviced
Apartments



2.32
acres
Ocean
front land

For additional information contact:

Sandeep Negi
Partner
Strategy, Risk &
Transactions
+91-9810853754
snegi@deloitte.com

Arpan Seal
Associate Director
Strategy, Risk &
Transactions
+91-9004000274
aseal@deloitte.com

Abhishek Kalupathirana
Transaction Team Lead,
State-Owned Enterprise
Restructuring Unit
canwill@mo.treasury.gov.lk

This advertisement is neither a prospectus nor an offer/invitation to the public for sale of shares, securities or debentures to the public. This advertisement does not and will not be deemed to constitute any commitment on the part of GOSL or DTTILLP. This advertisement has been provided only for information on Canwill or its subsidiaries. Further, this advertisement confers neither the right nor an expectation on any party to participate in the proposed disinvestment. GOSL and DTTILLP reserve the right to withdraw from the process or any part thereof, to accept or reject any or all offers at any stage of the process, modify the process or any part thereof and/or to vary terms in its sole discretion and at any time without assigning any reason whatsoever. No financial obligation will accrue to GOSL, or DTTILLP in such an event. Further, GoSL and DTTILLP shall not be responsible for non-receipt of any correspondence by any person sent by post/courier/e-mail/fax.

DTTILLP is acting for MoF-GoSL only and is not acting for the recipients of this advertisement, who should take their own professional advice as necessary. Neither DTTILLP nor any of its partners or employees makes or has authority to make any representation or give any warranty, in either case whether express or implied and whether by or pursuant to statute or otherwise, in relation to the shares, assets, business or prospects of MoF-GoSL, Canwill or their subsidiaries. This advertisement, and any further information relating to MoF-GoSL, Canwill or their subsidiaries, supplied through DTTILLP is, and will be, supplied to any person only on condition that no party, including the MoF-GoSL, its officers and employees, DTTILLP and any partner, director or employee of DTTILLP, is liable for any inaccuracy, omission or error contained therein, whether negligently caused or otherwise, or for any loss or damage suffered by any person due to such error, omission, or inaccuracy, as a result of such supply.

Deloitte refers to one or more of Deloitte Touche Tohmatsu Limited, a UK private company limited by guarantee (“DTTL”), its network of member firms, and their related entities. DTTL and each of its member firms are legally separate and independent entities. DTTL (also referred to as “Deloitte Global”) does not provide services to clients. Please see www.deloitte.com/about for a more detailed description of DTTL and its member firms. DTTILLP is part of a network of firms each of which is a legally separate and independent entity, and the member firms are not Sister Concerns. DTTILLP shall be solely responsible for the performance of the contract for the services.

© 2025 Deloitte Touche Tohmatsu India LLP. Member of Deloitte Touche Tohmatsu Limited