

# Theme Park Development Project at Gregory Lake, Nuwara Eliya

## **Key Features**

#### Location

Upper Lake Road, Nuwara Eliya

#### **Extent**

4.4213 Ha.(10A-3R-28P)

#### **Period of Lease**

30 (Thirty) Years

## **Base Annual Lease Rental (Rs)**

Rs. 17,500,000.00

### Bid Bond (Rs)

Rs. 10,000,000.00



Scan the QR code for location

☐ The subject land is located at the northern part of Lake Gregory bank and has a panoramic view. This land has been earmarked to be developed as a location with tourism related entertainment activities as identified by the Development Plan of the UDA and it is located in the TOURISM INFRASTRUCTURE DEVELOPMENT ZONE.



UDA expects to develop the identified land by providing entertainment while enhancing the sensitiveness of the environment along the Lake Gregory and adjacent land pockets. The Proposed activities should be as follows,

- Environmentally friendly restaurants
- Semi-Permanent construction
- Park and play grounds
- > Temporary fairs and exhibition center
- Recreational clubs
- Aquarium
- Camping and picnic sites
- Small food court
- Ponds and cascade

- Outdoor fitness facilities
- Caravan and parking sites
- Visitor center and information center
- Water transport and water sports (rowing, sailing, pleasure boating, pedals)
- Jetty and tiers Marsh farm
- > Forest
- > Fishing
- Foot paths, walking ways and cycle ways

#### The payment method of the offered amount

- A. The annual lease rental of LKR 17,500,000.00 (Seventeen Million Five Hundred Thousand Rupees) which will be revised in every 05 years to be paid during the lease period of 30 years.
- B. The 1<sup>st</sup> annual lease rent to be paid for the property within 30 calendar days from the date of the offering letter for the land together with VAT and other applicable taxes
- C. Bidder is required to make a security deposit equivalent to 01 years' lease rent offered by the bidder along with offered amount within 30 calendar days from the date of the offering letter or execution of the lease agreement whichever is occurred earlier. This will be refunded only after 30 (Thirty) years without any interest.
- D. The successful bidder should submit a performance bond equivalent to 5% of the estimated total project cost mentioned in the financial proposal valid for a period of 730 days within 14 days from the date of letter of intent (LOI)